

**BATO WATER DISTRICT**  
**Bato, Camarines Sur**

**CASH FLOW STATEMENT**  
**For the month ended December 31, 2018**

		<u>Current Month</u>		<u>Year-to-Date</u>
<b><u>CASH FLOW FROM OPERATING ACTIVITIES:</u></b>				
Cash Inflows:				
Collection of Water Bills	P	1,022,165.95	P	13,886,905.01
Collection of Other Business Income		38,658.00		505,538.25
Fine & Penalties - Business Income		12,904.45		178,494.45
Interest from Bank Deposit		1,560.66		35,524.13
Fine & Penalties - Service Income				14,504.25
Miscellaneous Income				2,250.00
Others: Refund/Retained Earnings				11,148.68
Total Cash Inflows	P	<u>1,075,289.06</u>	P	<u>14,634,364.77</u>
Cash Outflows:				
Payment for Personal Services	P	190,907.69	P	4,418,183.41
Operating & Maintenance Expenses		566,354.80		4,178,508.68
Remittances to B.I.R.		32,353.56		675,599.05
Remittances to G.S.I.S.		93,635.46		962,304.36
Remittances to PAG-IBIG		19,688.65		234,074.74
Remittances to PHILHEALTH		7,176.70		68,711.44
Due to Officers & Employees				108,721.23
Due from Officers & Employees		0.30		48,348.92
Due from Government Corporation				4,000.00
Payments of Accounts Payable				841,845.71
Prepaid Insurance/Other Prepayment		1,398.88		8,157.14
Retained Earnings				4,420.00
Total Cash Outflows	P	<u>911,516.04</u>	P	<u>11,552,874.68</u>
Total Cash Provided (Used) by Operating Activities	P	<u>163,773.02</u>	P	<u>3,081,490.09</u>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES:</u></b>				
Cash Inflows:				
Total Cash Inflows	P	<u>-</u>		<u>-</u>
Cash Outflows:				
Deposit for Sinking Fund	P	36,327.08	P	427,176.07
Purchase and Construction of PPE		23,795.11		472,898.02
Payment of Loan Principal - Domestic		65,648.00		780,064.25
Payment of Interest		41,819.00		525,289.00
Payment of Other Financial Charges				640.00
Total Cash Outflows:	P	<u>167,589.19</u>	P	<u>2,206,067.34</u>
Total Cash Provided (Used) by Investing Activities		<u>(167,589.19)</u>		<u>(2,206,067.34)</u>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES:</u></b>				
Cash Inflows:				
Proceeds from Borrowings	P		P	
Total Cash Inflows	P	<u>-</u>	P	<u>-</u>
Cash Outflows:				

Payment on Borrowings


Total Cash Outflows
Total Cash Provided (Used) by Financing Activities
Cash Provided by Operating, Investing & Financing Activities
Add: Cash & Cash Equivalents - Beginning
Cash and Cash Equivalent, Ending

P	-	P	-
P	-	P	-
P	(3,816.17)	P	875,422.75
	7,642,747.21		6,763,508.29
P	7,638,931.04	P	7,638,931.04

BREAKDOWN:

Cash - Collecting Officer	52,516.64
Petty Cash Fund	8,969.00
Cash in Bank - LCCA	7,577,445.40
TOTAL	7,638,931.04

Prepared By:

  
**JULIETA G. VALLEJO**  
 Senior Accounting Processor B

Approved By:

  
**ENGR. PAUL RAYMOND L. BONNEVIE**  
 General Manager D

**BATO WATER DISTRICT**  
**Bato, Camarines Sur**

**DETAILED BALANCE SHEET**  
**December 31, 2018**

**ASSETS**

**Current Assets**

Cash on Hand			
Cash - Collecting Officer	P	52,516.64	
Advances for Operating Expenses		-	
Petty Cash		8,969.00	P 61,485.64
Cash in Bank			
Cash in Bank - LCCA			7,577,445.40
Receivables			
Accounts Receivable	P 3,392,290.67		
Allowance for Impairment - Accounts Receivable	868,367.45	2,523,923.22	
Due from Government Corporation		-	
Due from Officers and Employees		0.30	2,523,923.52
Inventories			
Office Supplies Inventory	P	12,769.20	
Accountable Forms, Plates & Stickers Inventory		73,500.00	
Chemical & Filtering Materials Inventory		9,509.92	
Construction Materials Inventory		966,243.65	1,062,022.77
Prepayment and Deferred Charges			
Prepaid Insurance	P	751.36	
Other Prepayment		2,148.88	2,900.24
Sinking Fund			
Sinking Fund			2,399,034.32
Total Current Assets		-	P 13,626,811.89

**Non-Current Assets**

Property, Plant and Equipment			
Land and Land Improvement			
Land			P 618,339.81
Infrastructure Assets			
Water Supply System	P	22,065,597.82	
Accum. Depreciation - Water Supply System		15,490,938.37	6,574,659.45
Building			
Building	P	963,860.00	
Accum. Depreciation - Building		489,158.95	474,701.05
Other Structures	P	1,424,048.64	
Accum. Depreciation - Other Structures		883,024.03	541,024.61
Office Equipment, Furniture and Fixture			
Office Equipment	P	251,676.65	
Accum. Depreciation - Office Equipment		200,037.00	51,639.65
Furniture & Fixtures	P	123,184.60	
Accum. Depreciation - Furniture & Fixtures		72,293.86	50,890.74
Information & Comm. Techn. Equipment	P	645,457.74	
Accum. Depreciation - Information & Comm. Tech. Equip.		433,035.39	212,422.35
Machinery and Equipment			

Other Machinery & Equipment	P	6,971,742.16	
Accum. Depreciation - Other Machinery & Equipment		<u>5,278,468.89</u>	1,693,273.27
Communication Equipment	P	28,750.00	
Accum. Depreciation - Communication Equipment		<u>27,368.00</u>	1,382.00
Transportation Equipment			
Motor Vehicles	P	184,362.36	
Accum. Depreciation - Motor Vehicles		<u>136,863.91</u>	47,498.45
Other Transportation Equipment	P	1,815.00	
Accum. Depreciation - Other Transportation Equipment		<u>1,633.50</u>	181.50
Other Property, Plant and Equipment			
Other Property, Plant & Equipment	P	311,929.40	
Accum. Depreciation - Other Property, Plant & Equipment		<u>198,900.53</u>	113,028.87
Construction in Progress - Building and Other Structure			-
Website			36,600.00
Total Non-Current Assets			P <u>10,415,641.75</u>
<b>TOTAL ASSETS</b>			P <u><b>24,042,453.64</b></u>

## LIABILITIES AND EQUITY

### Current Liabilities

Payable Accounts			
Accounts Payable	P	441,113.95	
Due to Officers and Employees		47,953.59	
Loans Payable - CURRENT		<u>835,744.00</u>	P 1,324,811.54
Inter-Agency Payables			
Due to B.I.R.	P	96,754.46	
Due to G.S.I.S.		93,635.46	
Due to PAG-IBIG		29,411.66	
Due to PHILHEALTH		<u>7,176.70</u>	226,978.28
Other Current Liability Accounts			
Guaranty/Security Deposit Payable			128,854.29
Total Current Liabilities			P <u>1,680,644.11</u>

### Long-term Liabilities

Mortgage/Bonds/Loans Payable			
Loans Payable - LWUA			8,356,095.38
Total Non-Current Liabilities			P <u>8,356,095.38</u>
<b>TOTAL LIABILITIES</b>			P <u><b>10,036,739.49</b></u>

### Equity

Government Equity			P 3,610,984.23
Retained Earnings	P	8,303,353.01	
Add: Net Income		<u>2,091,376.91</u>	10,394,729.92
<b>Total Equity</b>			P <u><b>14,005,714.15</b></u>

### TOTAL LIABILITIES AND EQUITY

P **24,042,453.64**


Prepared By:



**JULIETA G. VALLEJO**

Senior Accounting Processor B

Approved By:

  
**ENGR. PAUL RAYMOND L. BONNEVIE**  
 General Manager D

**BATO WATER DISTRICT**

Bato, Camarines Sur

**DETAILED STATEMENT OF INCOME EXPENSES***For the month ended, December 31, 2018*

	<u>ACCT. CODE</u>	<u>CURRENT MONTH</u>	<u>YEAR-TO-DATE</u>
<b>BUSINES INCOME</b>			
Water Works System Fees	4-02-02-090 P	1,488,254.35 P	14,265,785.35
Other Business Income - Misc. Serv. Revenue	4-02-02-990	17,500.00	264,021.00
Other Business Income - Other Water Revenue	4-02-02-990	4,413.09	54,014.24
Fines & Penalties - Business Income	4-02-02-230	<u>76,562.05</u>	<u>774,826.35</u>
<b>GROSS INCOME</b>	P	<u>1,586,729.49 P</u>	<u>15,358,646.94</u>
<b>LESS : EXPENSES</b>			
<b>PERSONAL SERVICES</b>			
Salaries & Wages - Regular	5-01-01-010 P	295,367.00 P	3,014,145.00
Salaries & Wages - Casual/Contractual	5-01-01-020	21,675.00	382,293.75
Personal Economic Relief Allowance (PERA)	5-01-02-010	32,000.00	308,000.00
Representation Allowance (RA)	5-01-02-020	7,500.00	90,000.00
Transportation Allowance (TA)	5-01-02-030	7,500.00	90,000.00
Clothing /Uniform Allowance	5-01-02-040		50,000.00
Subsistence Allowance	5-01-02-050	13,500.00	162,000.00
Productivity Incentive Allowance	5-01-02-080		180,000.00
Longevity Pay	5-01-02-120		20,000.00
Overtime/Night Pay	5-01-02-130	47,953.59	344,609.12
Year End Bonus	5-01-02-140		545,541.00
Cash Gift	5-01-02-150	77,500.00	77,500.00
Retirement & Life Insurance Premiums	5-01-03-010	35,250.74	361,504.10
PAG-IBIG Contributions	5-01-03-020	1,600.00	15,400.00
PHILHEALTH Contributions	5-01-03-030	3,588.37	35,594.24
Employee Compensation, Insurance Premiums	5-01-03-040	1,600.00	15,400.00
Terminal Leave Benefits	5-01-04-030		271,803.07
Other Personnel Benefits	5-01-04-990		235,822.90
<b>TOTAL - PERSONAL SERVICES</b>	P	<u>545,034.70 P</u>	<u>6,199,613.18</u>
<b>MAINTENANCE &amp; OTHER OPERATING EXPENSES</b>			
Traveling Expenses - Local	5-02-01-010 P	2,551.00 P	64,130.35
Training Expenses	5-02-02-010		27,206.00
Office Supplies Expenses	5-02-03-010	1,325.00	34,596.28
Accountable Form Expenses	5-02-03-020	2,880.00	55,860.00
Fuel, Oil, & Lubricants Expenses	5-02-03-090	5,599.58	78,086.43
Fuel, Oil, & Lubricants Expense (P/S)	5-02-03-090	63,658.58	1,192,574.02
Chemical & Filtering Supplies Expenses	5-02-03-130	30,000.00	240,973.92
Electricity Expenses	5-02-04-020	6,190.31	79,146.25
Electricity Expenses (P/S)	5-02-04-020-1	243,265.49	2,301,212.23
Postage & Courier Services	5-02-05-010	1,120.00	4,178.00
Telephone, Expenses - Landline	5-02-05-020	1,324.40	7,819.70
Telephone, Expenses - Mobile	5-02-05-020	2,000.00	4,500.00
Internet Subscription Expenses	5-02-05-030	2,796.00	17,471.44
Membership Dues & Contributions to Organizations	5-02-99-060		2,000.00
Representation Expenses	5-02-99-030	3,806.00	37,558.00

Transportation & Delivery Expenses	5-02-99-040		60.00
Other Professional Services	5-02-11-990	14,976.00	177,984.00
Repair & Maintenance - Infrastructure Assets	5-02-13-030	2,439.50	64,495.30
Repair & Maintenance - Building, & Other Structure	5-02-13-040		2,515.00
Repair & Maintenance - service Concession Asset	5-02-13-110		1,045.00
Repair & Maintenance - Semi-Expandable Furniture, Fixture & Books	5-02-13-220		19,625.32
Repair & Maintenance - Machinery & Equipment	5-02-13-050		4,567.00
Repair & Maintenance - Machinery & Equipment	5-02-13-050	15,114.00	229,708.75
Repairs & Maintenance - Transportation Equipment	5-02-13-060	450.00	14,017.68
Repairs & Maintenance - Other Property & Equipmer	5-02-13-990		327.00
Taxes, Duties & Licenses	5-02-15-010	29,785.15	285,731.75
Fidelity Bond Premiums	5-02-15-020	187.50	2,250.00
Insurance Expenses	5-02-15-030	375.68	7,322.59
Impairment, Loss - Loans & Receivables	9-05-03-020		-
Depreciation - IWSS		77,711.84	922,806.23
Depreciation - Building	5-05-01-040	2,409.65	28,915.80
Depreciation - Other Structure	5-05-01-040	24,720.60	83,039.90
Depreciation - Machinery & Equipment	5-05-01-050	1,244.90	14,361.10
Depreciation - Furniture, Fixture, & Books	5-05-01-070	1,024.22	5,409.84
Depreciation - Machinery & Equipment	5-05-01-050	3,231.73	36,711.06
Depreciation - Machinery & Equipment	5-05-01-050	23,894.21	259,016.00
Depreciation - Transportation Equipment	5-05-01-060	1,128.89	13,546.68
Depreciation - Other Property, Plant & Equipment	5-05-01-990	3,777.50	32,574.76
Other Maintenance & Operating Expenses	5-02-99-990	65,095.00	156,617.23
<b>TOTAL MAINTENANCE &amp; OPERATING EXPENSES</b>	P	<u>634,082.73</u>	P <u>6,509,960.61</u>

Discount	5-05-05-010	39,009.95	56,325.87
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#### FINANCIAL EXPENSES:

Interest Expenses	5-03-01-020 P	41,819.00	P 525,289.00
Other Financial Charges	5-03-01-990		640.00

<b>TOTAL FINANCIAL EXPENSES</b>	P	<u>41,819.00</u>	P <u>525,929.00</u>
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<b>TOTAL EXPENSES</b>		<u>1,259,946.38</u>	<u>13,291,828.66</u>
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<b>Income (Loss) from Operations</b>	P	<u>326,783.11</u>	<u>2,066,818.28</u>
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<b>ADD (Deduct) Other Income/Expenses</b>			-
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Interest Income	4-02-02-210 P	2,037.69	P 7,724.38
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Miscellaneous Income	4-06-03-990		2,330.00
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Fines & Penalties - Service Income	4-02-01-140		14,504.25
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<b>Total Other Income/ Expenses</b>	P	<u>2,037.69</u>	P <u>24,558.63</u>
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<b>Net Income (Loss) Before Income Tax</b>	P	<u><u>328,820.80</u></u>	P <u><u>2,091,376.91</u></u>
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Prepared By:

  
JULIETA G. VALLEJO

Senior Accounting Processor B

Approved By:

  
ENGR. PAUL RAYMOND L. BONNEVIE

General Manager D