

BATO WATER DISTRICT

Bato, Camrines Sur

CASH FLOW STATEMENT*For the month of DECEMBER 31, 2016***Cash Flow From Operating Activities****Cash Inflows:**

	Current	Year-to-Date
Collection of Water Bills	905,367.99	12,228,191.62
Collection of Other Business Income	39,061.35	429,852.15
Fine & Penalties - Business Income	11,768.30	203,573.70
Interest from Bank Deposit	3,372.61	13,274.59
Others : Miscellaneous Income	750.00	4,666.20
refund -	1,572.00	39,562.00
Other Fine & Penalties	-	31,709.40
Others	-	-
Retained Earnings	-	4,204.39

TOTAL

961,892.25	12,955,034.05
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Cash Outflows:

Operating and Maintenance Expenses	572,988.76	6,636,144.26
Due to Officer & Employees	-	-
Due from Officer & Employees	48,000.00	56,000.00
Payment of AP to Suppliers/Performance Bond	-	1,826,567.07
Prepaid Insurance/Other prepaid Expenses	1,398.88	10,499.51
Remittances of Inter-Agency Payables	186,055.94	2,043,631.68
Purchases of S & M for Stock Purposes	49,920.00	190,332.15
Retained Earnings	63,951.30	162,189.60
TOTAL	922,314.88	10,925,364.27

Cash Provided by Operating Activities

(625,910.20)	2,029,669.78
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Cash Flow From Investing Activities**Cash Outflow :**

Deposit for Sinking Fund	31,685.96	371,241.92
Purchase and Construction of PPE	-	209,731.07

Cash Used by Investing Activities

31,685.96	580,972.99
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Cash Flow From Financing Activities**Cash Outflow :**

Payment of Loan Principal - Domestic	62,431.00	729,021.00
Payment of Interest	50,350.00	626,188.00
Payment of Other financial Charges	-	646.00

Cash Used by Financing Activities

112,781.00	1,355,855.00
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Cash Provided (USED) by Operating, Investing & Financing Activities

(104,889.59)	92,841.79
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ADD : Cash & Cash Equivalent Beg. Of year

6,217,262.09	6,019,530.71
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Cash and Cash Equivalent - End of year

6,112,372.50	6,112,372.50
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BREAKDOWNM :

Cash Collecting Officer	19,738.10
Petty Cash Fund	7,015.00
Cash in Bank - LCCA LBP - CA- 2772-1012-98	<u>6,085,619.40</u>
TOTAL	<u><u>6,112,372.50</u></u>

Prepared By:


JULIETA G. VALLEJO
Senior Accounting Processor B

Approved By:


ENGR. PAUL RAYMOND L. BONNEVIE
General Manager D

BATO WATER DISTRICT

Bato, Camarines Sur

DETAILED BALANCE SHEET

for the month of DECEMBER 31, 2016

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CURRENT ASSETS		
CASH ON HAND		
Cash - Collecting Officers	19,738.10	
Cash - Disbursing Officer	-	
Petty Cash Fund	7,015.00	
CASH IN BANK - Local Currency		
Cash in Bank - Local Currency Current Account	6,085,619.40	
RECEIVABLES		
Accounts Receivable	2,334,262.32	
Allowance for Doubtful Accounts		471,613.60
Due from Officers & Employees	10,000.00	
INVENTORIES		
Office Supplies Inventory	11,080.00	
Accountable Form Inventory	92,550.00	
Other Supplies Inventory	75,469.84	
Construction Materials Inventory	794,526.36	
PREPAYMENT & DEFERRED CHARGES		
Prepaid Insurance	1,141.83	
Other Prepaid Expenses	2,148.88	
SINKING FUND		
Sinking Fund	1,575,015.85	
PROPERTY, PLANT & EQUIPMENT:		
LAND & LAND IMPROVEMENT		
Land	618,339.81	
INFRASTRUCTURE ASSETS		
Irrigation & Water System & Structures	21,125,241.98	
Accum. Depreciation - Irrigation & Water System & Structures		13,594,099.13
BUILDING		
Office Building	963,860.00	
Accum. Depreciation - Office Building		431,327.35
Other Structures	1,035,713.14	
Accum. Depreciation - Other Structures		759,665.69
OFFICE EQUIPMENT, FURNITURE & FIXTURE		
Office Equipment	245,681.65	
Accum. Depreciation - Office Equipment		168,441.26
Furniture & Fixtures	68,644.60	
Accum. Depreciation - Furniture & Fixtures		65,222.18
IT Equipment & Software	541,327.74	
Accum. Depreciation - IT Equipment & Software		351,225.62
MACHINERY & EQUIPMENTS		
Machinery	6,752,858.16	

Accum. Depreciation - Machinery		4,759,636.25
Communication Equipment	28,750.00	
Accum. Depreciation - Communication Equipment		27,368.00
TRANSPORTATION EQUIPMENT		
Motor Vehicles	184,362.36	
Accum. Depreciation - Motor Vehicles		109,770.55
Other Transportation Equipment	1,815.00	
Accum. Depreciation - Other Transportation Equipment		1,633.50
OTHER PROPERTY, PLANT & EQUIPMENT		
Other Property, Plant & Equipment	178,329.40	
Accum. Depreciation - Other Property, Plant & Equipment		159,849.88
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
PAYABLE ACCOUNTS		
Accounts Payable		122,590.11
Due to Officers & Employees		27,850.88
INTER-AGENCY PAYABLE		
Due to BIR		60,439.70
Due to G.S.I.S.		98,934.32
Due to PAG-IBIG		28,035.53
Due to PHILHEALTH		5,175.00
OTHER CURRENT LIABILITY ACCOUNTS		
Guaranty Deposit Payable		128,854.29
Performance/Bidders/Bail Bonds Payable		-
LONG-TERM LIABILITIES		
MORTGAGE/BONDS/LOANS PAYABLES		
Loans Payable - LWUA		9,971,903.63
Loans Payable - CURRENT		774,186.00
EQUITY		
GOVERNMENT EQUITY		
GOVERNMENT EQUITY		3,610,984.23
RETAINED EARNINGS	(4,939,898.75)	
ADD: Net Income	(2,084,785.97)	
TOTAL	<u>35,728,806.70</u>	<u>35,728,806.70</u>

Prepared By:


JULIE MARIE VALLEJO

Senior Accounting Processor B

Approved By:


ENGR. PAUL RAYMOND L. BONNEVIE
General Manager D

BATO WATER DISTRICT

Bato, Camarines Sur

Detailed Statement of Income and Expenses for the month of DECEMBER 31, 2016

BUSINESS INCOME:	Current	Year-to-Date
Income from Water Works/Irrigation System		
Water Sales:		
Metered Sales to General Customers	950,888.50	12,038,910.80
Other Business Income		
Others:		
1. Miscellaneous Service Revenues	17,150.00	213,369.90
2. Other Water Revenues	5,155.87	57,595.38
Fine and Penalties - Business Income	48,244.70	596,542.70
GROSS INCOME	1,021,439.07	12,906,418.78

LESS : EXPENSES

PERSONAL SERVICES

Salaries and Wages - Regular	220,397.00	2,550,243.30
Salaries and Wages - Contractual	26,350.00	355,251.20
Personal Economic Relief Allowance (PERA)	26,000.00	296,000.00
Representation Allowance (RA)	7,500.00	90,000.00
Transportation Allowance (TA)	7,500.00	90,000.00
Clothing/Uniform Allowance	-	55,000.00
Subsistence, laundry & Quarters Allowance	15,000.00	190,500.00
Productivity Incentive Allowance	65,000.00	230,000.00
Overtime and Night Pay	27,850.88	327,650.90
Cash Gift	-	65,000.00
Year End Bonus	-	406,523.40
Life and Retirement, Insurance Contribution	23,713.20	288,013.32
PAG-IBIG Contributions	1,300.00	14,800.00
PHILHEALTH Contribution	2,412.50	27,887.50
ECC Contribution	1,094.78	13,368.68
Other Personnel Benefits	-	140,227.83
TOTAL - Personal Services	424,118.36	5,140,466.13

MAINTENANCE & OTHER OPERATING EXPENSES

Traveling Expenses	8,737.00	65,385.00
Training Expenses	33,100.00	96,281.00
Office Supplies Expenses	1,521.00	23,543.10
Accountable Form Expenses	2,610.00	35,760.00
Gasoline, Oil, Lubricants & Other Fuel Expenses	7,078.93	48,133.77
Gasoline, Oil, Lubricants & Other Fuel Exp. - Pumping	81,990.19	196,057.96
Other Supplies Expenses	31,200.00	252,310.00
Electricity Expenses	5,878.97	70,685.05
Electricity Expenses - Pumping	161,325.51	2,142,339.46
Postage & Deliveries	-	1,779.00
Telephone Expenses - Landline	770.28	8,445.08
	334,211.88	2,940,719.42

Telephone Expenses - Mobile	-	56.00
Internet Expenses	1,548.00	15,087.90
Membership Dues & Contribution to Organization	-	-
Representation Expenses	2,792.00	32,334.85
Transportation and Delivery Expenses	20.00	1,454.00
Council/Board Member Allowances & Other Benefits	14,976.00	174,816.00
Repairs & Maintenance - Irrigation & Water System & Str	36,019.98	237,627.34
Repairs & Maintenance - Office Building	-	1,847.05
Repairs & Maintenance - Other Structure	-	1,676.75
Repairs & Maintenance - Office Equipment	2,150.00	2,650.00
Repairs & Maintenance - IT Equipment & Equipment	-	12,639.00
Repairs & Maintenance - Machinery	4,384.00	43,610.80
Repairs & Maintenance - Motor Vehicle	985.00	5,707.00
Repair & Maintenance - Other PPE	-	1,200.00
Taxes, Duties and Licenses	21,102.43	244,744.14
Fidelity Bond Premium	187.50	2,250.00
Insurance Expenses	570.88	6,796.85
Bad Debts Expenses	-	-
Depreciation - Irrigation & Water System & Structures	76,813.71	879,897.01
Depreciation - Office Building	2,409.65	28,915.80
Depreciation - Other Structures	3,359.87	45,685.75
Depreciation - Office Equipment	1,461.01	16,872.18
Depreciation - Furniture and Fixtures	667.22	7,186.04
Depreciation - IT Equipment & Software	3,893.69	31,855.52
Depreciation - Machinery	22,933.60	231,931.04
Depreciation - Motor Vehicles	1,128.89	13,546.68
Depreciation - Other Property, Plant & Equipment	645.97	5,255.60
Other Maintenance and Operating Expenses	31,500.00	114,719.93
Sub - Total	<u>229,549.40</u>	<u>2,160,363.24</u>
	<u>563,761.28</u>	<u>5,101,082.66</u>

Discount	1,492.52	5,814.41
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FINANCIAL EXPENSES:

Interest Expenses	50,237.00	626,075.00
Other Financial charges	-	646.00
TOTAL EXPENSES:	<u>1,039,609.16</u>	<u>10,874,084.20</u>

Income (Loss) from Operation	<u>(18,170.09)</u>	<u>2,032,334.58</u>
ADD (Deduct) Other Income/Expenses		
Interest Income	4,150.82	16,075.79
Miscellaneous Income	750.00	4,666.20
Other Fine and Penalties	-	31,709.40
Total - Other Income Expenses	<u>4,900.82</u>	<u>52,451.39</u>

Net Income (Loss) Before Income Tax	<u>(13,269.27)</u>	<u>2,084,785.97</u>
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Prepared By:

Approved By:


JULIETA G. VALLEJO

Senior Accounting Processor B


ENGR. PAUL RAYMOND L. BONNEVIVE
General Manager D