

CASH FLOW STATEMENT
As of DECEMBER 31, 2014

Cash Flow From Operating Activities :**Cash Inflows:**

	Current	Year-to-Date
Collection of Water Bills	825,859.82	10,306,754.25
Miscellaneous Service Revenues	6,250.00	140,346.00
Other Water Revenues	4,948.00	132,460.00
Fines & Penalties - Business Income	13,791.35	198,641.50
Interest Revenue	4,481.23	7,051.16
Others: Miscellaneous Income	-	980.00
Other Fine and Penalties	-	2,000.00
Refund - Dir. Per Diem/TEV/others	-	1,861.35
Retained Earnings	-	2,146.89
Total - Cash Inflows	855,310.40	10,793,241.15


Cash Outflows:

Payroll	161,102.40	2,067,768.25
Personal Services	80,000.00	800,364.28
Maintenance and Other Operating Expenses	33,150.19	2,664,370.32
Due to Officers & Employees	-	-
Due from Officers & Employees	-	-
Petty Cash Fund	-	4,359.00
Prepaid Insurance/Expenses	1,398.88	5,709.88
PPE - Irrigation & Water System & Structure	-	-
PPE- Other Structure	-	47,051.86
PPE - Office Equipment	-	2,975.00
PPE - IT Equipment & Software	-	7,781.25
PPE - Machinery	-	84,270.00
Remittance of BIR	40,443.97	525,542.88
Remittance of G.S.I.S.	65,978.03	790,854.46
Remittance of PAG-IBIG	36,276.47	417,048.06
Remittance of PHILHEALTH	4,128.00	49,500.00
Payment of Amortization	49,876.62	446,391.65
Interest Expenses	75,072.38	853,827.35
Payment of Accounts Payable	46,474.38	353,433.91
Office Supplies/Materials/other supplies Inventory	-	240,638.93
Retained Earnings	-	8,659.72
Total - Cash Outflows	593,898.32	9,370,516.90
 Cash Provided by Operating Activities	 <u>261,412.08</u>	 <u>1,422,724.25</u>
ADD: Cash & Cash Equivalent - Beginning	<u>5,143,869.63</u>	<u>3,982,557.46</u>
Cash & Cash Equivalent, Ending	<u><u>5,405,281.71</u></u>	<u><u>5,405,281.71</u></u>
 Breakdown:		
Cash - Collecting Officers	49,468.01	
Cash in Bank - LCCA	4,498,703.33	
Sinking fund	857,110.37	
TOTAL	<u><u>5,405,281.71</u></u>	

Prepared By:


JULIETA G. VALLEJO
Senior Accounting Processor B

Approved By:


ENGR. PAUL RAYMOND L. BONNEVIE
General Manager D

BATO WATER DISTRICT

Bato, Camarines Sur


DETAILED BALANCE SHEET

for the month of DECEMBER 31, 2014

	DR	CR
CURRENT ASSETS		
CASH ON HAND		
Cash - Collecting Officers	49,488.01	
Cash - Disbursing Officer	-	
Petty Cash Fund	244.10	
CASH IN BANK - Local Currency		
Cash in Bank - Local Currency Current Account	4,498,703.33	
RECEIVABLES		
Accounts Receivable	1,813,544.28	
Allowance for Doubtful Accounts		25,427.55
INVENTORIES		
Office Supplies Inventory	13,840.00	
Accountable Form Inventory	30,930.00	
Other Supplies Inventory	22,800.00	
Construction Materials Inventory	445,898.76	
PREPAYMENT & DEFERRED CHARGES		
Prepaid Insurance	187.42	
Other Prepaid Expenses	2,148.88	
SINKING FUND		
Sinking Fund	857,110.37	
PROPERTY, PLANT & EQUIPMENT:		
LAND & LAND IMPROVEMENT		
Land	598,329.81	
INFRASTRUCTURE ASSETS		
Irrigation & Water System & Structures	20,534,836.26	
Accum. Depreciation - Irrigation & Water System & Structures		11,848,921.82
BUILDING		
Office Building	963,860.00	
Accum. Depreciation - Office Building		373,495.75
Other Structures	1,035,713.14	
Accum. Depreciation - Other Structures		666,109.30
OFFICE EQUIPMENT, FURNITURE & FIXTURE		
Office Equipment	168,683.75	
Accum. Depreciation - Office Equipment		137,850.48
Furniture & Fixtures	62,080.00	
Accum. Depreciation - Furniture & Fixtures		51,998.94
IT Equipment & Software	399,731.74	
Accum. Depreciation - IT Equipment & Software		305,007.08
MACHINERY & EQUIPMENTS		
Machinery	5,841,889.41	
Accum. Depreciation - Machinery		4,343,753.63

Communication Equipment	28,750.00	
Accum. Depreciation - Communication Equipment		27,368.00
TRANSPORTATION EQUIPMENT		
Motor Vehicles	128,415.00	
Accum. Depreciation - Motor Vehicles		83,276.63
Other Transportation Equipment	1,815.00	
Accum. Depreciation - Other Transportation Equipment		1,633.50
OTHER PROPERTY, PLANT & EQUIPMENT		
Other Property, Plant & Equipment	159,195.40	
Accum. Depreciation - Other Property, Plant & Equipment		152,158.78
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
PAYABLE ACCOUNTS		
Accounts Payable		158,729.86
Due to Officers & Employees		41,184.08
INTER-AGENCY PAYABLE		
Due to BIR		23,464.47
Due to G.S.I.S.		79,904.95
Due to PAG-IBIG		42,099.33
Due to PHILHEALTH		4,125.00
OTHER CURRENT LIABILITY ACCOUNTS		
Guaranty Deposit Payable		128,854.29
Performance/Bidders/Bail Bonds Payable		22,786.50
LONG-TERM LIABILITIES		
MORTGAGE/BONDS/LOANS PAYABLES		
Loans Payable - LWUA		6,807,102.44
Loans Payable - CURRENT		622,408.20
Loans Payable - NLIF		4,733,327.99
EQUITY		
GOVERNMENT EQUITY		
GOVERNMENT EQUITY		3,610,884.23
RETAINED EARNINGS	2,274,471.63 -	
ADD: Net Income	1,090,740.23 -	
TOTAL	<u>34,292,972.80</u>	<u>34,292,972.80</u>

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 Senior Accounting Processor B

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ENGR. PAUL RAYMOND L. BONNEVIE
 General Manager D

BATO WATER DISTRICT

Bato, Camarines Sur

**Detailed Statement of Income and Expenses
for the month of DECEMBER 31, 2014**

BUSINESS INCOME:	<u>Current</u>	<u>Year-to-Date</u>
Income from Water Works/Irrigation System		
Water Sales:		
Metered Sales to General Customers	809,179.65	10,199,881.45
Other Business Income		
Others:		
1. Miscellaneous Service Revenues	6,250.00	139,494.00
2. Other Water Revenues	145.48	29,786.71
Fine and Penalties - Business Income	40,452.75	521,760.00
GROSS INCOME	<u>856,027.88</u>	<u>10,890,922.16</u>

LESS : EXPENSES

PERSONAL SERVICES		
Salaries and Wages - Regular	187,283.00	2,247,396.00
Salaries and Wages - Contractual	21,600.00	223,950.00
Personal Economic Relief Allowance (PERA)	22,000.00	264,000.00
Representation Allowance (RA)	7,500.00	90,000.00
Transportation Allowance (TA)	7,500.00	90,000.00
Clothing/Uniform Allowance	-	55,000.00
Subsistence, Laundry & Quarters Allowance	-	181,500.00
Longevity Pay	10,000.00	15,000.00
Overtime and Night Pay	41,184.08	355,177.53
Cash Gift	55,000.00	55,000.00
Year End Bonus	-	242,283.00
Life and Retirement, Insurance Contribution	22,473.96	269,687.52
PAF-IBIG Contributions	3,742.00	44,904.00
Philhealth Contribution	2,062.50	24,750.00
ECC Contribution	1,100.00	13,200.00
Other Personnel Benefits	-	253,081.28
TOTAL - Personal Services	<u>381,445.54</u>	<u>4,424,929.33</u>

MAINTENANCE & OTHER OPERATING EXPENSES

Traveling Expenses	2,058.00	31,835.00
Training Expenses	-	-
Office Supplies Expenses	1,271.00	12,938.70
Accountable Form Expenses	3,810.00	26,110.00
Gasoline, Oil, Lubricants & Other Fuel Expenses	2,232.49	38,059.32
Gasoline, Oil, Lubricants & Other Fuel Exp. - Pumping	11,539.00	338,724.30
Other Supplies Expenses	22,800.00	199,500.00
Electricity Expenses	4,233.28	62,314.35
Electricity Expenses - Pumping	143,559.37	1,929,130.65
Postage & Deliveries	430.00	2,065.00
Telephone Expenses - Landline	-	5,562.07
	<u>191,933.14</u>	<u>2,646,239.39</u>

Internet Expenses	2,798.00	15,390.00
Membership Dues & Contribution to Organization	-	7,622.00
Representation Expenses	4,553.50	28,001.05
Transportation and Delivery Expenses	15.00	2,883.00
Council/Board Member Allowances & Other Benefits	14,976.00	151,776.00
Repairs & Maintenance - Irrigation & Water System & Structures	2,283.56	61,606.74
Repairs & Maintenance - IWSS - (DISCONNECTION)	-	27,250.00
Repairs & Maintenance - Other Structure	700.00	17,565.00
Repairs & Maintenance - Office Equipment	-	952.00
Repairs & Maintenance - IT Equipment & Software	-	2,195.00
Repairs & Maintenance - Machinery	-	116,345.40
Repairs & Maintenance - Motor Vehicles	275.00	7,019.00
Taxes, Duties and Licenses	16,203.62	199,805.56
Fidelity Bond Premium	187.50	2,250.00
Insurance Expenses	187.38	3,384.30
Depreciation - Irrigation & Water System & Structures	71,601.79	865,510.62
Depreciation - Office Building	2,409.65	28,915.80
Depreciation - Other Structures	3,989.22	45,984.63
Depreciation - Office Equipment	878.96	9,952.56
Depreciation - Furniture and Fixtures	503.10	9,141.12
Depreciation - IT Equipment & Software	1,349.32	11,253.84
Depreciation - Machinery	15,431.29	213,713.17
Depreciation - Motor Vehicles	529.45	6,353.40
Depreciation - Other Property, Plant & Equipment	217.75	2,613.00
Other Maintenance and Operating Expenses	13,033.40	39,893.90
Sub - Total	<u>152,123.49</u>	<u>1,877,377.09</u>
TOTAL - Maintenance and Other Operating Expenses	<u>344,056.63</u>	<u>4,523,616.48</u>

Discount	3,125.03	7,505.63
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FINANCIAL EXPENSES:

Interest Expenses	75,072.38	853,827.35
Other Financial charges	-	850.00
TOTAL EXPENSES:	<u>803,899.58</u>	<u>9,810,728.79</u>

Income (Loss) from Operation	<u>52,328.30</u>	<u>1,080,193.37</u>
ADD (Deduct) Other Income/Expenses		
Interest Income	4,461.23	7,586.88
Miscellaneous Income	-	980.00
Other Fine and Penalties	-	2,000.00
Total - Other Income Expenses	<u>-</u>	<u>10,546.88</u>

Net Income (Loss) Before Income Tax	<u>56,789.53</u>	<u>1,090,740.23</u>
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Prepared By:

Approved By:


JULIETA G. VALLEJO
 Senior Accounting Processor B


ENGR. PAUL RAYMOND L. BONNEVIE
 General Manager D